



BUDGET REPORT

Fiscal Year 2023

Mayfield Town

“Our Heritage Our Future”

Settled in 1871

Tel: 435-528-5061

Mayfield, UT 84643

BUDGET MESSAGE

General and Utility Fund Estimated Expenditures

Insurance for the coming FY23 will be approximately \$13,006 to Utah Local Government Trust Liability and Property \$12,305, Workers Compensation \$586, and Position Bond Insurance is \$115.

Our annual Christmas event and Santa cost was \$3,503. We went up \$764 from the previous year. This included the council dinner, employee bonuses and the treats at the park.

The fire department budget for this year was \$24,000 which includes funds to pay Gunnison City for our annual fire protection which was \$6,178 this year and \$4,050 yearly for the new Gunnison Fire Station, a total to Gunnison City of \$10,228. We pay approximately \$1,000 per month to Sanpete County Fire District. The Town charges \$8.00 per household, of that \$4.00 per household for the Fire District, \$1.50 to Gunnison City Fire Station and \$2.40 for administration fees. We took in \$22,580 in fire revenue. The Gunnison Valley Fire District has a \$1 increase coming July 1st, their first increase in 7 years, so this will be going up to \$9 per household.

The Town pays Whites Sanitation approximately \$2,930 per-month, and \$34,827 per year. We pay Sanpete County Landfill approximately \$1,263 per month and \$15,148 a year. We took in \$49,147 and expended \$49,975. This increase is due to the fuel surcharge increase, we have seen 2x this year, and are currently at \$17.75 per household for garbage.

Long Term Debt is as follows: Municipal Building Authority payment for our town hall is \$5,000.00 per year and we will have it paid off in February 2023. Our 2010 water revenue bond annual payment is \$40,000 with 19 years left to pay on that. Our long term yearly payable total is \$45,000. Our CIB loan on the Lower 12 Mile Spring Project is pending at \$170,000 which will only increase our long term yearly payable by \$1,000.

This year we spent \$71,623 in wages and \$11,757 in benefits for a total of \$83,380. These figures include the Clerk, Mayor, Council, Water Operator, and Treasurer, Zoning Administrator, and Dog Catcher. The benefits include Utah State Retirement for the Clerk.

The contracted maintenance for the Town did not change from last year. We utilize \$44,400 for the landscaping and maintenance services at our town facilities. The Park maintenance supplies this year were \$2,556, prior year was \$8,757. The cemetery was \$18,834, and the prior year was \$10,778, the increase here is due to the new lawn mower.

The Town's total estimated expenditures.

Expenses	FY23	FY22
General Fund	253,524	233,510
Utility Fund	180,996	153,250
Total	434,520	386,760
Estimated Increase	\$47,760	

Estimated Revenues

Our State Liquor Money revenue (estimated at \$300) is given to the Sanpete County Sheriff's Office for local alcohol enforcement. Our Sales Tax for the FY23 is projected at \$81,000, up by \$6,100 from last year which was \$74,893.

Business licenses for the FY22 was \$375 which was down slightly from the prior year. Dog Licenses to date are \$795 slightly down from \$845 last year.

We have received \$2,405 from our cable company this year on our 3% franchise tax and 4% municipal telecommunication tax. This is down by \$242 from the prior year. We estimate that FY23 will bring in \$2000.

We have taken in \$10,600 Impact Fees and \$8,375 in connection fees for FY22. This is up significantly by \$8,000. These connection fees have been the homes that changed ownership and 2 new homes.

Gunnison Recreation Fund or (RAP Tax) we will have received about \$2,248 in revenues and that is paid to Centerfield Town for the Gunnison Recreation program.

The Mayfield Town Perpetual Care saving fund made approximately \$18,900 for this year on Perpetual Care and \$2,150 on opening and closing. This is an increase of \$11,850 from last year. This leaves a balance of \$125,065 in the perpetual care fund.

Class C Fund (Roads)

Class C. Revenue	\$ 45,691.00
Class C. Expense	\$(24,380.00)
Street Lights	\$(6,708.00)
Total 2022	<u>\$ 14,603.00 (Reserved)</u>

Mayfield Town Cabin - June 2022

Beginning Balance	\$1083.00
Income	\$3077.00
Expense	\$(303.00)
Wages	\$(2121.00)
Benefits	\$(551.00)
Tax	\$(334.45)
Balance	\$ <u>850.00 (Reserved)</u>

The Town received \$32,665 from the American Rescue Plan Act. We have no expenses yet from this, and plan to use the funds according to ARPA regulations. These funds were not originally budgeted for and were a result of the COVID-19 Pandemic.

FY22 brought in various donations for the Pickleball Court project at our Park. We have received \$64,767 towards them. Construction is in the beginning stages and planned to be completed by July 24th.

The Town's total estimated revenues.

Revenues	FY23	FY22
General Fund	197,147	294,489
Utility Fund	199,700	197,099
Total	396,847	491,588
Estimated Decrease	\$(94,741)	

Summary of Budget FY23

	Revenue	Expense
General Fund	197,147	243,424
Utility Fund	199,700	171,751

The county auditor's certified tax rate for tax year 2022 is 0.000439 bringing in property tax revenue of \$17,897. It is proposed that our tax rate for tax year 2022 be set at 0.001574 to increase our revenue by \$46,277 for a total of \$64,174. The Town has not seen an increase on property taxes for 12 years. This increase would boost revenues and allow the Town General Fund to balance and not appropriate any funds to begin, covering our change in net position.

The FY22 expenses are only at 81%, therefore no need to open and amend that budget.

"I like to pay taxes. With them, I buy civilization." - Oliver Wendell Holmes Jr.

Looking Ahead

We will have work in progress expenses for FY23 with our Lower 12 Mile Springs Project and the Pickleball Courts at the Park. The Lower 12 Mile Springs Project is funded through CIB with a combination of Loan and Grant. The Pickleball Courts are funded by donations and a grant received by the Town Youth Council.

Amanda Bennett
 Clerk/Recorder
 Mayfield Town
 June 21, 2022

FINANCIAL SUMMARY

Our general fund is the tax revenue, licensing and permits, grants & allotments, charges for services, and miscellaneous revenues i.e. park contributions and cabin, park, town hall rentals. Our utility fund is the revenue on water sales, impact fees, and garbage. Our perpetual care fund is charges for purchasing graves, these funds are restricted in use.

Mayfield Town Financial Report

6/21/2022

Balance of all Funds:	\$539,957.24			
	9/30/2021	11/30/2021	2/28/2022	6/30/2022
General Fund	\$213,667.81	\$204,303.97	\$245,337.62	\$279,745.92
Utility Fund	\$125,457.79	\$125,180.30	\$110,120.15	\$135,146.73
Perpetual Care Fund- Reserve	\$107,864.59	\$112,264.59	\$119,864.59	\$125,064.59
Total Funds	\$446,990.19	\$441,748.86	\$475,322.36	\$539,957.24

